

Manufactured Housing Communities

Date: June 30, 2004

Time: 2:00 p.m. to 4:30 p.m. EDT

NCCA will present distance learning class in June for rural-focused, community development financial institutions seeking to grow their business.

Lending to support manufactured housing communities can make a great difference in housing conditions for individuals in your community. In this workshop, you'll learn about two approaches to this lending. One empowers communities by giving them ownership and control of their manufactured housing parks. The other is an innovative way to offer individual mortgages to residents of manufactured homes that helps them out of the trap of leasing. Paul Bradley of New Hampshire Community Loan Fund (www.NHCLF.org) will talk about how, with support from the Ford Foundation, they developed a process for park residents to form coops to purchase the land they live on and manage the community themselves for improved conditions, controlled costs and empowerment in their lives. Recently NHCLF has developed new mechanisms to enable a more traditional mortgage approach that can also be freeing to this population. You will learn the financial and political parameters of this work that is protecting homeowners from evictions or exploitive rents and improving living conditions while developing community individuals' leadership skills.

Contact:

Eric Dahlberg, Manager Training, National Community Capital Association, 620 Chestnut Street Philadelphia, PA 19106. Direct 215 320-4341, FAX 215 923-4755, Main 215 923-4754. www.communitycapital.org